



ITEM # 27

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Greg Canally, Budget Officer
DATE: May 22, 2008
SUBJECT: Pride Texas Festival

Item # 27 on the May 22, 2008 Council Agenda, to approve waiver of certain park rental fees for the Pride Texas Festival taking place at Auditorium Shores, to be held on Saturday, June 14, 2008, will have the following fiscal impact:

Fees Waived (Parks and Recreation Department):

\$1,500 Rental Fees (Auditorium Shores)

\$1,500 Total Fees Waived

In summary, the total fee waivers for this event are \$1,500. Additionally, the Clean-up Deposit Requirement of \$2,500 is also being waived. Any fee requirements above the \$1,500 total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member McCracken has agreed to apply \$495 to his fee waiver allocation budget, Mayor Wynn has agreed to apply \$500 to his fee waiver allocation budget, Council Member Martinez has agreed to apply \$255 to his fee waiver allocation budget, and Council Member Leffingwell has agreed to apply \$250 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.